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Do you want to use Microsoft Excel for free? Of course you do! This post is going to show you all the ways you can use Microsoft Excel for free in a totally legitimate and legal way from Microsoft Microsoft Excel is a spreadsheet program that is part of the Microsoft Office suite of productivity software Excel allows users to import, manipulate and visualize data. Its a powerful tool for data analysis and can be used to create charts, graphs, and pivot tables. Many businesses worldwide use Excel for these purposes Excel is also a powerful tool for creating and managing databases and can be used to store and organize large amounts of data. Overall Microsoft Excel is a versatile and powerful tool that can be used for a variety of purposes and is a valuable asset for many businesses and individuals. Microsoft Excel is

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CableCharles Simmons[2]HeadquartersMaplewood, Minnesota, U.S.Area servedWorldwideKey peopleMichael F. Roman (chairman)William M. Brown (CEO)[3]Revenue US$24.58 billion (2024)Operating income US$4.822 billion (2024)Net income US$4.1173 billion (2024)Total assets US$39.87 billion (2024)Total equity US$3.842 billion (2024)Number of employees61,500 (2024)Website3m.comFootnotes/references[4]3M Company (originally the Minnesota Mining and Manufacturing company) is an American multinational conglomerate operating in the fields of industry, worker safety, and consumer goods.[5] Based in the Maplewood suburb of Saint Paul, Minnesota,[6] the company produces over 60,000 products,[7] including adhesives, abrasives, laminates, insulation products, office products, electronic products, transportation products, and products for health care, safety, and security markets.[8] The company ranks 91st on the Fortune 500 and is listed on the New York Stock Exchange. In 2024, it had over $24 billion in revenue and employed about 61,500 people worldwide.[9] Revenue in the US totaled $6.7 billion, following BDS local campaign and protest campaign. Revenue in Israel totaled $36 million in 2024.[10] The company has been ranked among the top 100 companies for US military contracts since the 1950s.[11] Its headquarters are in Maplewood, Minnesota.[12] The company was founded in 1902 by five businessmen to mine corundum, a crystalline form of aluminum oxide, which failed because the mine's mineral holdings were anorthosite, a feldspar which had no commercial value. Co-founder John Dwan solicited funds in exchange for stock and Edgar Ober and Lucius Ordway took over the company in 1905. The company moved to Duluth and began researching and producing sandpaper products. William L. McKnight, later a key executive, joined the company in 1907, and A.G. Bush joined in 1909. 3M finally became financially stable in 1916 and was able to pay dividends.[definition needed][16]The company moved to Saint Paul in 1910, where it remained for 52 years before outgrowing the campus and moving to its current headquarters at 3M Center in Maplewood, Minnesota, in 1962.[17]The John Dwan Office Building, where 3M was founded, now a museum in 1947, 3M began producing perfluorooctanoic acid (PFOA), an industrial surfactant and chemical feedstock, by electrochemical fluorination.[18] In 1951, DuPont purchased PFOA from then-Minnesota Mining and Manufacturing Company for use in the manufacturing of teflon, a product that brought DuPont a billion-dollar-a-year profit.[19] The original patent for Scotchgard was granted to 3M chemists Samuel Ruth and Patsy Sherman in 1952 by 3M chemists Samuel Ruth, Patsy Sherman and Joseph Guenthner. Scotchgard was first used on the Jetsons in 1956, and in 1973 the product was used to protect the Statue of Liberty before its restoration.[20] In the late 1950s, 3M produced the first asthma with non-ozone-depleting propellants, based on technology licensed from California to Minnesota.[24] 3M retained the Riker Laboratories name for the subsidiary until at least 1985.[25] In the mid-1990s, 3M Pharmaceuticals, as the division came to be called, produced the first CFC-free asthma inhaler in response to adoption of the Montreal Protocol by the United States.[26][27] In the 1980s and 1990s, the company spent fifteen years developing a topical cream delivery technology which led in 1997 to health authority approval and marketing of a symptomatic treatment for genital warts, Aldara.[28][29] 3M divested its pharmaceutical unit through three deals in 2006, netting more than US$2 billion.[30][31] At the time, 3M Pharmaceuticals comprised about 20% of 3M's healthcare business and employed just over a thousand people.[30]By the 1970s, 3M developed a theatrical blood formula based on red colorfast microbeads suspended in a carrier liquid.[32] This stage blood was sold as Nextel Simulated Blood[32][33] and was used during the production of the 1978 film Dawn of the Dead.[34] It has since been discontinued.[33]In the late 1970s, 3M Mincom was involved in some of the first digital audio recordings to see commercial release when a prototype machine was brought to the Sound 80 studios in Minneapolis. In 1979 3M introduced a digital audio recording system called "3M Digital Audio Mastering System".[35]3M launched "Press 'n Peel" a sticky bookmark page holder in stores in four cities in 1977, but the results were disappointing.[36][37] A year later 3M instead issued free samples of it as a sticky note directly to consumers in Boise, Idaho, with 95% of those who tried them indicating they would buy the product.[36] The product was sold as "Post-Its" in 1980 and was sold across the United States[38] from April 6, 1980.[39] The following year they were launched in Canada and Europe.[40]In 1980, the company acquired Cordal, a manufacturer of digital image processors.[41]In 1996, the company's data storage and imaging divisions were spun off as Imation Corporation. In doing so 3M shed 20% of its workforce and immediately became a smaller company. These former employees were offered a severance package that included lifetime medical benefits. Imation underwent several rounds of layoffs and closures in the years following its formation and ceased operations in 2013. Some of its former divisions, such as Nextel, have grown into large companies. Imation was purchased by a hedge fund in 2016 and ceased to exist as an independent business. Imation's assets were sold to several companies, including Kodak in order to concentrate on storage. Imation was purchased by a hedge fund in 2016 and ceased to exist as an independent business. Imation's assets were sold to several companies, including Kodak in order to concentrate on storage.[42]In September 8, 2008, with 100th anniversary, the company changed its legal name to "3M Company".[42][43] On September 8, 2008, 3M announced an agreement to acquire Meguiar's, a car-care products company that was family-owned for over a century.[44] In August 2010, 3M acquired Cogent Systems for $943 million,[45] and on October 13, 2010, 3M completed acquisition of Arizant Inc.[46] In December 2011, 3M completed the acquisition of the Winterthur Technology Group, a bonded abrasives company.In 2011 by 3M created CloudLibrary as part of its library systems unit as a competitor to OverDrive, Inc.; in 2015 3M sold the North American part of that unit to Bibliotheca Group GmbH, a company founded in 2011 that was funded by One Equity Partners Capital Advisors, a division of JP Morgan Chase.[47][48]As of 2012, 3M was one of the 30 companies included in the Dow Jones Industrial Average, added on August 9, 1976, and was 97 on the 2011 Fortune 500 list.[49] On January 3, 2012, it was announced that the Office and Consumer Products Division of Avery Dennison was being bought by 3M for $550 million.[50] The transaction was canceled by 3M in September 2012 amid antitrust concerns.[51]In May 2013, 3M sold Scientific Anglers and Ross Reels to Orvis. Ross Reels had been acquired by 3M in 2010.[52]In March 2017, 3M purchased Johnson Controls International plc's safety gear business, Scott Safety, for $2 billion.[53]In 2017, 3M had net sales for the year of $31.657 billion, up from $30.109 billion the year before.[54] In 2018, it was reported that the company would pay $850 million to end the Minnesota water pollution case concerning perfluorochemicals.[55]On May 25, 2018, Michael F. Roman was appointed CEO by the board of directors.[56]On December 19, 2018, 3M announced it had entered into a definitive agreement to acquire the technology business of Acelity for $6.7 billion including assumed debt, or $4.6 billion net of cash acquired, and launched a $1.5 billion accelerated share repurchase program.[57]On December 19, 2018, 3M announced it would acquire the KCI business of Acelity for $5.050 billion net of cash acquired, and launch a $1.5 billion accelerated share repurchase program.[58]In 2019, 3M announced it would merge its food-safety business with food testing and animal healthcare products maker Neogen.[60] The deal, with an enterprise value of about $5.3 billion,[60] closed in September 2022.[61]In July 2022, the company announced it would spin off its healthcare assets to form a new, independent firm, likely completing the transaction in 2023.[62] 3M will retain an ownership stake of 19.9% in the new, publicly traded health care company and gradually divest the holdings.[62][63] The company will be known as Solventum Corporation.[64]In December 2022, the company announced plans to stop producing and using so-called forever chemicals (per and polyfluoroalkyl[65]), which have been commonly used in items such as food packaging, cellphones, nonstick pans, firefighting foams, and clothing. These chemicals are well known for their water-resistant and nonstick properties, but they are also dangerous pollutants that are linked to serious health problems, including ulcerative colitis and cancer.[66][67] The move comes as governments in the Netherlands and the United States consider actions against 3M.[68][69]In March 2024, 3M announced the appointment of William "Bill" Brown as chief executive officer to take effect on May 1, 2024. Michael Roman would remain in the role of executive chairman. Brown, 61, is the former chairman of the board and chief executive officer of L3Harris Technologies.[70]As of 2019, 3M produces approximately 60,000 products,[71] and has four business groups focused on safety and industrial, transportation and electronics, health care, and consumer products.[72] 3M obtained its first patent in 1924 and acquires approximately 3,000 new patents annually. The company surpassed the 100,000-patent threshold in 2014.[73]The Target Light System, built by 3M at Target headquarters in Minneapolis[74]3M's Pollution Prevention Pays (3P) program was established in 1975. The program initially focused on pollution reduction at the plant level and was expanded to promote recycling and reduce waste across all divisions in 1989. By the early 1990s, pollution prevention was a global goal and was incorporated into 3M's business plan. 3M reported that it had reduced its global emissions of 2.4 billion pounds of toxic pollutants by 2008 and had saved $1 billion.[75] 3M's 2008 sustainability report reported a 26% reduction in greenhouse gas emissions since 2002.[76] In the 2000s, 3M reduced releases of toxic pollutants by 99 percent and greenhouse gas emissions by 72 percent. As of 2012, the United States Environmental Protection Agency (EPA) had awarded 3M with the Energy Star Award each year that it has been presented.[78]In 1999, the EPA began investigating perfluorinated chemicals after receiving data on the global distribution and toxicity of perfluorooctanesulfonic acid (PFOS).[79] These materials are part of a broad group of perfluoralkyl and polyfluoroalkyl substances often referred to as PFAS, each of which has different chemical properties.[80] 3M, the former primary producer of PFOS from the U.S., announced the phase-out of PFOS, perfluorooctanoic acid, and PFOS-related product production in May 2000.[81][82] Perfluorinated compounds produced by 3M have been used in non-stick cookware, stain-resistant fabrics, and other products.The Cottage Grove facility manufactured PFAS from the 1940s to 2002.[83] In response to PFAS contamination of the Mississippi River and surrounding area, 3M stated the area will be "cleaned through a combination of groundwater pump-out wells and soil sediment excavation". The restoration plan was based on an analysis of the company property and surrounding lands.[84] The on-site water treatment facility that handled the plant's post-production water was not capable of removing PFAS, which were released into the nearby Mississippi River.[83] The clean-up cost estimate, which included a granular activated carbon system to remove PFAS from the ground water was $50 to $56 million,[85] funded from a $147 million environmental reserve set aside in 2006.[86]In 2008, 3M created the Renewable Energy Division within 3M's Industrial and Transportation Business to focus on Energy Generation and Energy Management.[87][88]In late 2010, the state of Minnesota sued 3M for $5 billion in punitive damages, claiming they released PFCs classified a toxic chemical by the EPA into local waterways.[89] A settlement for $850 million was reached in February 2018.[90][82] [91] In 2019, 3M announced it would phase out production of certain PFAS chemicals by the end of 2025.[92]In 2021, 3M reported that it had reduced its global emissions of PFAS by 99% since 2000.[93] 3M's Cottage Grove facility was added to the Superfund National Priorities List in 2018.[94] The Environmental Protection Agency and the Minnesota Pollution Control Agency have been working with 3M on the cleanup.[95] The Flemish Government has paid 63 million euros for cleanup costs so far with 3M contributing 75,000 euros.[95] The Flemish Government issued measures advising against the consumption of, for example, home-grown eggs within a radius of 5 kilometers.[96]In 2023, 3M reached an agreement to pay a $10.3bn settlement with numerous US public water systems to resolve thousands of lawsuits over PFAS contamination.[13]3M reported Total CO2e emissions (Direct + Indirect) for the twelve months ending December 31, 2020, at 5,280 Kt (-550 /-9.4% y-o-y)[97] and plans to reduce emissions 50% by 2030 from a 2019 base year.[98] The company also aims achieve carbon neutrality by 2050.[99]3M's annual Total CO2e Emissions Location-Based Scope 1 + Scope 2 (in kilotonnes)Dec 2014Dec 2015Dec 2016Dec 2017Dec 2018Dec 2019Dec 2020 6,630 6,100 5,630 5,101 5,980 5,102 5,840 5,103 6,650 5,104 5,830 5,105 5,280[97]The Combat Arms Earplugs, Version 2 (CAEv2), was developed by Aearo Technologies for U.S. military and civilian use. The CAEv2 was a double ended earplug that 3M claimed would offer users different levels of protection.[106] Between 2003 and 2015, these earplugs were standard issue to members of the U.S. military.[107] 3M acquired Aearo Technologies in 2008.[108]In May 2016, Moldex-Metric, Inc., a 3M competitor, filed a whistleblower complaint against 3M under the False Claims Act. Moldex-Metric claimed that 3M made false claims to the U.S. government about the safety of its earplugs and that it knew the earplugs had an inherently defective design.[109] In 2018, 3M agreed to pay $9.1 million to the U.S. government to resolve the allegations, without admitting liability.[110]Since 2018, more than 140,000 former users of the earplugs (primarily U.S. military veterans) have filed suit against 3M claiming they suffer from hearing loss, tinnitus, and other damage as a consequence of the defective design.[111] Internal emails showed that 3M officials boasted about charging $7.63 per piece for the earplugs which cost 85 cents to produce. In the company's 2020 annual report, 3M stated it had accrued $1.2 billion for "anticipated future payments related to claims associated with its CAEv2 earplug litigation".[112]In 2020, 3M agreed to pay $9.5 million to the U.S. government to resolve the allegations, without admitting liability.[113]In 2021, 3M agreed to pay $1.7 billion to resolve the earplug lawsuits, without admitting liability.[114]In 2022, 3M agreed to pay $6.2 billion to resolve the earplug lawsuits, without admitting liability, with the payment to be made over twenty years.[115]The shortages led to the U.S. government asking 3M to stop exporting US-made N95 respirator masks to Canada and to Latin American countries,[116] and President Donald Trump invoked the Defense Production Act to require 3M to prioritize orders from the federal government.[117] The dispute was resolved when 3M agreed to import more respirators, mostly from its factories in China.[117]3M later struck a CA$70M deal with the federal government of Canada and the Ontario provincial government to produce N95 masks at their plant in Brockville, Ontario.[118]Former 3M facility in St. Paul, Minnesota3M's general offices, corporate research laboratories, and some division laboratories in the U.S. are in St. Paul, Minnesota. In the United States, 3M operates 80 manufacturing facilities in 29 states, and 125 manufacturing and converting facilities in 37 countries outside the U.S. (in 2017).[119]During March 2016, 3M completed a 400,000-square-foot (37,000m2) research-and-development building on its Maplewood campus that cost $150 million. Seven hundred scientists from various divisions occupy the building. They were previously scattered across the campus. 3M hopes concentrating its research and development in this manner will improve collaboration. 3M received $9.6 million in local tax increment financing and relief from state taxes in order to assist with development of the building.[120]Selected factory detail information:Cynthiana, Kentucky, U.S. factory producing Post-it Notes (672 SKU) and Scotch Tape (147 SKU): It has 539 employees and was established in 1969.[121]Newton Aycliffe, County Durham, UK factory producing respirators for workers safety using laser technology. It has 370 employees.In Minnesota, 3M's Hutchinson facility produces products for more than half of the company's 23 divisions, as of 2019.[122] The "super hub" has manufactured adhesive bandages for Nexcare, furnace filters, and Scotch Tape, among other products.[123][124] The Cottage Grove plant is one of three operated by 3M for the production of Post-it Notes. The Cottage Grove plant produces 1,000 different products, including adhesives and tapes.[137]3M's Southeast Asian operations are based in Singapore, where the company has invested $1 billion over 50 years. 3M has a facility in Tuas, a manufacturing plant and Smart Urban Solutions lab in Woodlands, and a customer technical center in Yishun.[138] 3M expanded a factory in Woodlands in 2011,[125] announced a major expansion of the Tuas plant in 2016,[138] and opened new headquarters in Singapore featuring a Customer Technical Centre in 2018.[139]The company has operated in China since 1984,[140] and was Shanghai's first Wholly Foreign-Owned Enterprise.[141] 3M's seventh plant, and the first dedicated to health care product production, opened in Shanghai in 2007.[142] By October 2007, the company had opened eight manufacturing plant and technology center in Guangzhou.[140][143] 3M broke ground on its ninth manufacturing facility, for the production of photovoltaics and other renewable energy products, in Hefei in 2011.[144] 3M announced plans to construct a technology innovation center in Chengdu in 2015,[145] and opened a fifth design center in Shanghai in 2019.[146]3M wordmark used from 1961 to 1978 (left), 1978 to 1995 (middle), and 1995 to 2002 (right)3M's logo was a wordmark in Futura Bold Italic from 1978 to 1995, when it was changed to a wordmark in Futura Bold Oblique.[147] The company's stock ticker symbol was changed to MMM when it was added to the Dow Jones Industrial Average in 1976.[148] Its ticker symbol on the New York Stock Exchange is MMM, and is listed on the New York Stock Exchange.[149] The company's slogan is "Science applied to life".[150] 3M's "Post-it" brand was ranked 19th in Ad Age's list of the 19 top marketing campaigns of the 20th century, in 1999.[151] Herzog (19751979),[151] Herzog (19751979),[160][161] Lehr (19791986),[162] Jacobson (19861991),[153] DeSimone (19912001),[154] McNerney (20012005),[155] Robert S. Morrison (2005, interim),[163] Buckley (20052012),[156][157] Thulin (20122018), and Roman (2018present).[158]3M's presidents have included: Edgar B. Ober (19051929),[164] McKnight (19291949),[148][165] Richard P. Carlton (19491953),[166] Herbert P. Buetow (19531963),[167] Cross (19631966),[168] Heltzer (19661970), [149] and Herzog (19701975).[169] In the late 1970s, the position was separated into roles for U.S. and international operations. The position overseeing domestic operations was first held by Lehr,[161] followed by John Pitblado from 1979 to 1981,[170] then Jacobson from 1984 to 1991.[171] James A. Thwaits led international operations starting in 1979.[170] Buckley and Thulin were president during 20052012,[172] and 20122018, respectively.[158]Oakdale DumpV. Huck, Brand of the Tartan: The 3M Story, Appleton-Century-Crofts, 1955. Early history of 3M and challenges, includes employee profiles.C. Rimington, From Minnesota mining and manufacturing to 3M Australia Pty Ltd (3M Australia: the Story of an Innovative Company), Sid Harta Publishers, 2013. Recollections from 3M Australia employees in context of broader organisational history.Sharon Lerner "How 3M Discovered, Then Concealed, the Dangers of Forever Chemicals[173]", New Yorker MagazinePortals: United States Companies^ a b "3M Birthplace Museum", Lake County Historical Society. "It all started with a rock". 3M Australia. June 11, 2021. Retrieved March 9, 2022.^ "3M appoints new CEO", Manufacturing Dive, March 12, 2024^ "3M Company 2024 Annual Report". SEC.gov. U.S. Securities and Exchange Commission. February 5, 2025.^ "3M Company Profile". Vault.com. Retrieved July 17, 2018.^ "3M Center, Maplewood 55144 Google Maps". Google Maps. Retrieved July 14, 2013.^ Chamania, Neha (October 24, 2018). "Why 3M Company Finds It Hard to Keep Up With Investor Expectations". The Motley Fool. 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CableCharles Simmons[2]HeadquartersMaplewood, Minnesota, U.S.Area servedWorldwideKey peopleMichael F. Roman (chairman)William M. Brown (CEO)[3]Revenue US$24.58 billion (2024)Operating income US$4.822 billion (2024)Net income US$4.1173 billion (2024)Total assets US$39.87 billion (2024)Total equity US$3.842 billion (2024)Number of employees61,500 (2024)Website3m.comFootnotes/references[4]3M Company (originally the Minnesota Mining and Manufacturing company) is an American multinational conglomerate operating in the fields of industry, worker safety, and consumer goods.[5] Based in the Maplewood suburb of Saint Paul, Minnesota,[6] the company produces over 60,000 products,[7] including adhesives, abrasives, laminates, insulation products, office products, electronic products, transportation products, and products for health care, safety, and security markets.[8] The company ranks 91st on the Fortune 500 and is listed on the New York Stock Exchange. In 2024, it had over $24 billion in revenue and employed about 61,500 people worldwide.[9] Revenue in the US totaled $6.7 billion, following BDS local campaign and protest campaign. Revenue in Israel totaled $36 million in 2024.[10] The company has been ranked among the top 100 companies for US military contracts since the 1950s.[11] Its headquarters are in Maplewood, Minnesota.[12] The company was founded in 1902 by five businessmen to mine corundum, a crystalline form of aluminum oxide, which failed because the mine's mineral holdings were anorthosite, a feldspar which had no commercial value. Co-founder John Dwan solicited funds in exchange for stock and Edgar Ober and Lucius Ordway took over the company in 1905. The company moved to Duluth and began researching and producing sandpaper products. William L. McKnight, later a key executive, joined the company in 1907, and A.G. Bush joined in 1909. 3M finally became financially stable in 1916 and was able to pay dividends.[definition needed][16]The company moved to Saint Paul in 1910, where it remained for 52 years before outgrowing the campus and moving to its current headquarters at 3M Center in Maplewood, Minnesota, in 1962.[17]The John Dwan Office Building, where 3M was founded, now a museum in 1947, 3M began producing perfluorooctanoic acid (PFOA), an industrial surfactant and chemical feedstock, by electrochemical fluorination.[18] In 1951, DuPont purchased PFOA from then-Minnesota Mining and Manufacturing Company for use in the manufacturing of teflon, a product that brought DuPont a billion-dollar-a-year profit.[19] The original patent for Scotchgard was granted to 3M chemists Samuel Ruth and Patsy Sherman in 1952 by 3M chemists Samuel Ruth, Patsy Sherman and Joseph Guenthner. Scotchgard was first used on the Jetsons in 1956, and in 1973 the product was used to protect the Statue of Liberty before its restoration.[20] In the late 1950s, 3M produced the first asthma with non-ozone-depleting propellants, based on technology licensed from California to Minnesota.[24] 3M retained the Riker Laboratories name for the subsidiary until at least 1985.[25] In the mid-1990s, 3M Pharmaceuticals, as the division came to be called, produced the first CFC-free asthma inhaler in response to adoption of the Montreal Protocol by the United States.[26][27] In the 1980s and 1990s, the company spent fifteen years developing a topical cream delivery technology which led in 1997 to health authority approval and marketing of a symptomatic treatment for genital warts, Aldara.[28][29] 3M divested its pharmaceutical unit through three deals in 2006, netting more than US$2 billion.[30][31] At the time, 3M Pharmaceuticals comprised about 20% of 3M's healthcare business and employed just over a thousand people.[30]By the 1970s, 3M developed a theatrical blood formula based on red colorfast microbeads suspended in a carrier liquid.[32] This stage blood was sold as Nextel Simulated Blood[32][33] and was used during the production of the 1978 film Dawn of the Dead.[34] It has since been discontinued.[33]In the late 1970s, 3M Mincom was involved in some of the first digital audio recordings to see commercial release when a prototype machine was brought to the Sound 80 studios in Minneapolis. In 1979 3M introduced a digital audio recording system called "3M Digital Audio Mastering System".[35]3M launched "Press 'n Peel" a sticky bookmark page holder in stores in four cities in 1977, but the results were disappointing.[36][37] A year later 3M instead issued free samples of it as a sticky note directly to consumers in Boise, Idaho, with 95% of those who tried them indicating they would buy the product.[36] The product was sold as "Post-Its" in 1980 and was sold across the United States[38] from April 6, 1980.[39] The following year they were launched in Canada and Europe.[40]In 1980, the company acquired Cordal, a manufacturer of digital image processors.[41]In 1996, the company's data storage and imaging divisions were spun off as Imation Corporation. In doing so 3M shed 20% of its workforce and immediately became a smaller company. These former employees were offered a severance package that included lifetime medical benefits. Imation underwent several rounds of layoffs and closures in the years following its formation and ceased operations in 2013. Some of its former divisions, such as Nextel, have grown into large companies. Imation was purchased by a hedge fund in 2016 and ceased to exist as an independent business. Imation's assets were sold to several companies, including Kodak in order to concentrate on storage. Imation was purchased by a hedge fund in 2016 and ceased to exist as an independent business. Imation's assets were sold to several companies, including Kodak in order to concentrate on storage.[42]In September 8, 2008, with 100th anniversary, the company changed its legal name to "3M Company".[42][43] On September 8, 2008, 3M announced an agreement to acquire Meguiar's, a car-care products company that was family-owned for over a century.[44] In August 2010, 3M acquired Cogent Systems for $943 million,[45] and on October 13, 2010, 3M completed acquisition of Arizant Inc.[46] In December 2011, 3M completed the acquisition of the Winterthur Technology Group, a bonded abrasives company.In 2011 by 3M created CloudLibrary as part of its library systems unit as a competitor to OverDrive, Inc.; in 2015 3M sold the North American part of that unit to Bibliotheca Group GmbH, a company founded in 2011 that was funded by One Equity Partners Capital Advisors, a division of JP Morgan Chase.[47][48]As of 2012, 3M was one of the 30 companies included in the Dow Jones Industrial Average, added on August 9, 1976, and was 97 on the 2011 Fortune 500 list.[